

**BOARD OF FINANCE  
TOWN OFFICE BUILDING  
40 OLD FARMS ROAD  
WILLINGTON, CT 06279**

**REGULAR MEETING MINUTES**

Thursday, January 18, 2018

**Members Present:**

Jim Bulick, Chairman  
Mike Makuch, Vice-Chair  
Randy Belair, Secretary  
Barry Wallett  
Peter Tanaka  
Laurie Semprebon  
Fred Schoen - Alternate

**Members Absent:**

Bill Rankin – Alternate

**Also Present:** Donna Latincsics, Business Manager; Tish Ignatowicz, Treasurer; Michael VanDeventer & Nicole Greatorex, Mahoney Sabol; members of the public.

Chairman Jim Bulick called the meeting to order at 7:00 pm.

**SEATING OF ALTERNATES** – not needed

**APPROVAL OF MINUTES**

**11/16/2017 Meeting Minutes** - Mike Makuch **motioned** to approve the November 16, 2017 Regular Meeting Minutes as amended, Peter Tanaka seconded. All were in favor, **motion carried**.

**Under Present to Speak, 1<sup>st</sup> paragraph add:**

Laurie Semprebon referenced the Ellington vs. Board of Education 1963 decision to support the BOE's position; that Connecticut State Supreme Court ruling determined that, once money was allotted to the Board of Education, the Board of Finance could not determine what happened to that money.

**And 2<sup>nd</sup> paragraph:**

Laurie Semprebon replied that E.O. Smith is our regular high school, and that Windham Tech is a specialized school for those students interested in the programs offered.

**12/14/2017 Special Meeting Minutes** - Laurie Semprebon **motioned** to approved the December 14, 2017 Special Meeting Minutes, Randy Belair seconded. Peter Tanaka abstained. All others were in favor, **motion carried**.

**1/03/2018 Special Meeting Minutes** - Laurie Semprebon **motioned** to approved the January 3, 2018 Special Meeting Minutes, Peter Tanaka seconded. All were in favor, **motion carried**.

**PRESENT TO SPEAK** – no one

**NEW BUSINESS****Fiscal Year 2017 Auditor's Report presented by Mike Van Deventer.**

Michael VanDeventer, CPA and Heather Greatorex of Mahoney Sabol presented the Board with the 2017 Audit Results. He thanked the Board for deciding to continue with them. After reviewing the report questions were asked by the Board for clarification. Discussion followed. There were no discrepancies in our financial reporting and no deficiencies reported in our financial controls.

**Annual Budget Letter (Review of Jim's Draft).**

Chairman Bulick presented the Board with a draft copy of the budget letter for suggestions and approval. The following points were discussed: 1) revenue shortfall from crumbling foundations. 2) Budgets based on last years. 3) Asking for cuts of 2.24%. Discussion continued.

**Teacher Retirement Benefit (TRB) collected.**

The Board discussed the information they needed regarding the TRB: 1) Do the funds affect the Minimum Budget Requirement (MBR) calculation? 2) Can the funds be returned back to the town before the end of the fiscal year? And 3) What steps need to be taken to get the funds back? Chairman Bulick said that he will follow up with the town attorney.

**Municipal Mandate Relief**

Chairman Bulick said that he sent a letter to Tony Guglielmo inquiring about exactly what relief was approved in the last budget agreement. Tony had forwarded his request to someone who can answer our question.

**OLD BUSINESS****Annual Report for Fiscal Year July 2016 through June 2017.**

All reports have been received and it will be ready for review at the next meeting.

**Willington Public School Facilities Study.** – Nothing to report

**CORRESPONDENCE****GOOD & WELFARE**

Chairman Bulick congratulated the Accounting Staff on a successful audit.

**ADJOURMENT**

The meeting was adjourned at 8:13 p.m.

Respectfully submitted,

*Debra L. Lewis*

Debra L. Lewis  
BOF Recording Secretary